

## 12.—Guaranteed Debt of the Government of Canada, as at Mar. 31, 1964

SOURCE: Public Accounts of Canada

Item	Amount of Guarantee Authorized	Amount Outstanding in the Hands of the Public as at Mar. 31, 1964 <sup>1</sup>
	\$	\$
<b>Railway Securities Guaranteed as to Principal and Interest—</b>		
Canadian National Ry. Co. 5½ per cent bonds due 1964.....	193,819,500	193,819,500
Canadian National Ry. Co. 3 per cent bonds due 1966.....	35,000,000	35,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1967.....	50,000,000	50,000,000
Canadian National Ry. Co. 4½ per cent bonds due 1967.....	75,000,000	72,300,000
Canadian National Ry. Co. 5 per cent bonds due 1968.....	60,000,000	55,800,000
Canadian National Ry. Co. 2½ per cent bonds due 1969.....	70,000,000	70,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1971.....	40,000,000	40,000,000
Canadian National Ry. Co. 5½ per cent bonds due 1971.....	5,180,500	5,180,500
Canadian National Ry. Co. 3½ per cent bonds due 1974.....	200,000,000	200,000,000
Canadian National Ry. Co. 2½ per cent bonds due 1975 <sup>2</sup> .....	6,486,480	6,486,480
Canadian National Ry. Co. 5 per cent bonds due 1977.....	90,000,000	84,150,000
Canadian National Ry. Co. 4 per cent bonds due 1981.....	300,000,000	300,000,000
Canadian National Ry. Co. 5½ per cent bonds due 1985.....	100,000,000	99,500,000
Canadian National Ry. Co. 5 per cent bonds due 1987.....	175,000,000	165,375,000
<b>Other Guarantees—</b>		
Deposits maintained by chartered banks in Bank of Canada.....	Unstated	840,037,147
Loans made by lenders under Part IV of the National Housing Act, 1954, for home extensions and improvements.....	25,000,000	14,490,893 <sup>3</sup>
Insured loans made by approved lenders under the National Housing Act, 1954.....	6,000,000,000	4,499,000,000 <sup>4</sup>
Insurance and guarantees issued or approved under Section 21 and 21A of the Exports Credits Insurance Act.....	700,000,000	378,095,892
Loans made by chartered banks under the Farm Improvement Loans Act.....	Indeterminate	59,510,107
Loans made by chartered banks under the Veterans Business and Professional Loans Act.....	Indeterminate	28,078
Loans made by chartered banks under the Prairie Grain Producers' Interim Financing Act, 1956.....	Indeterminate	689
Loans made by chartered banks and credit unions under the Fisheries Improvement Loans Act.....	Indeterminate	196,005
Loans made by chartered banks under the Small Businesses Loans Act.....	30,000,000	7,990,537
Loans made by chartered banks to the Canadian Wheat Board.....	100,000,000	151,313,429

<sup>1</sup> In addition, the government has an indeterminate contingent liability in respect of rental guarantee contracts which in 1963 amounted to approximately \$14,786,770. Against this amount was a reserve of \$3,933,453 held by Central Mortgage and Housing Corporation. <sup>2</sup> These contingent liabilities are expressed in Canadian dollars; they are payable solely in United States dollars and are converted on the basis of \$1 U.S. = \$1.08108 Canadian. <sup>3</sup> As at fiscal years ended between Oct. 31 and Dec. 31, 1963. <sup>4</sup> As reported (in accordance with Sect. 45, National Housing Loan Regulations) by approved lenders at Dec. 31, 1963.

Table 13 summarizes the national debt position during the period 1956-65 as to interest and amount outstanding. Details of unmatured debt and treasury bills outstanding and information on new security issues of the Federal Government may be found in the *Public Accounts of Canada*. They are summarized by standard classification in DBS publication *Financial Statistics of the Government of Canada* (Catalogue No. 68-211).